(b) to (d) Do not arise.

Report of N.K. Singh Committee on Disinvestment

24. SHRI AIMADUDDIN AHMED KHAN (DURRU): Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the N.K. Singh Committee on Disinvestment has submitted its report;

(b) if so, the main observations and recommendations made therein; and

(c) the decisions taken thereon?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) No, Sir. No such Committee on Disinvestment was constituted.

(b) and (c) Do not arise.

Sharp decline in the PSU stock valuation

25. SHRI RAMACHANDRA KHUNTIA: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government have sought some information from the SEBI in regard to sharp decline in the PSU stock valuation recently;

(b) if so, the reasons therefor; and

(c) the response of SEBI in the matter?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) No, Sir.

(b) and (c) Do not arise.

Disinvestment of NALCO

26. SHRI AIMADUDDIN AHMED KHAN (DURRU): Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government had decided to disinvest the stakes in respect of the National Aluminimum Corporation (NALCO);

(b) if so, the details thereof and the reasons for such disinvestment; and

(c) the profits/losses incurred by NALCO during each year since 1999-2000 onwards?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Yes, Sir.

(b) Government has decided to disinvest 10% of equity of NALCO through a public offer in the domestic market, 20% of equity through a public offer in the international market and sale of 29.15% equity to strategic partner bringing the Government equity down to 26% after reserving upto 2% of the equity for NALCO employees.

(c) The profit after tax of NALCO for the years 1999-2000, 2000-2001 and 2001-2002 was Rs. 511.53 crore, Rs. 655.83 crore and Rs. 409.35 crore respectively.

Sale of hotel Centaur

27. SHRI NILOTPAL BASU: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that the entity to which the Centaur Hotel was old off to HCI, has further sold it at a premium of around Rs. 30 (thirty) crores;

(b) if so, the details thereof;

(c) the time lapse between the sale and re-sale and the condition of the market;

(d) whether there was any condition of locking period attached to the original sale deal; and

(e) whether Government agreed to the deal raises serious question about the valuation of the asset preceding the sale and the method adopted therein?